

PAU Praises Benchmarking with Global Insurance Leaders

The Executive Director of the Petroleum Authority of Uganda, Ernest Rubondo, lauded the insurance sector for embracing capacity-building initiatives that position Ugandan professionals to participate meaningfully in oil and gas projects.

Rubondo said the collaboration between insurers and international experts—including TRS of Africa—had equipped local practitioners with advanced skills. “This responsibility of training and capacity building has engaged consultants like TRS of Africa to undertake specialized training for the insurance sector in Uganda,” he said.

“They have even gone as far as inviting the Petroleum Authority of Uganda to participate in these trainings, and we are really thankful.”

He emphasized that some of the training sessions were conducted at the prestigious Lloyd’s of London insurance market.

“It was extremely delightful for us as the petroleum regulator to see the insurance industry benchmarking with the best so as to enhance how much the sector gains from oil and gas,” Rubondo remarked.

Rubondo also highlighted PAU’s efforts to promote



local participation, revealing that Ugandan companies have secured \$2.5b out of \$7b in approved contracts—representing 30 percent of sector spending. This share is expected to grow as total investment rises to an estimated \$15b.

He reported that the sector has generated 200,000 jobs—20,000 direct and 180,000 indirect and induced—with Ugandans taking up the majority of leadership and technical roles. He also shared updates on Uganda’s progress toward first oil, noting significant advancement on the Tilenga, Kingfisher, and EACOP projects.

“The sector requires innovative insurance solutions covering

infrastructure, logistics, environmental protection, and social safety,” Rubondo said. “This is the moment for the insurance industry to position itself as a trusted partner in one of the country’s most significant economic undertakings.”

ITC Celebrates Record Graduation and Regional Leadership

ITC Principal Seremba Saul Seremba celebrated the institution’s rapid growth, regional expansion, and strong influence in shaping professional insurance training across East Africa. This year’s graduation was the largest in the college’s history.

“This year, we had over 1,100

students graduating across different disciplines,” Seremba said.

He emphasized ITC’s pioneering achievement in producing the first-ever cohort of the Advanced Diploma in Insurance—a milestone unmatched in the region. “Not even Nairobi has it,” he noted.

Seremba said the college’s mission is to nurture a new generation of forward-looking professionals equipped to modernize the industry. “We want a generation that understands modern insurance, embraces innovation, and can steer the sector into the future,” he explained.

He highlighted ITC’s efforts in inclusive insurance, the



Ernest Rubondo, Executive Director of the Petroleum Authority of Uganda and Hajjat Aphwa Kawaase Sebyala (MAAMA GREEN)

introduction of executive programs such as the CEO Program, and ongoing plans to embed insurance training in broader management courses. The college also unveiled its official anthem and celebrated expanding enrollment from countries such as Rwanda and Mauritius.

Other notable achievements include the National Study Guide for Insurance in secondary schools, new market-led certificates such as Takaful and risk management, and the establishment of a regional Journal of Insurance and Risk Management.

Graduate Celebrates Executive-Level Achievement

Jjagwe Ronald Muyingo,

Head of Marketing and Sales at SWICO, expressed pride after completing the industry’s highest-level executive diploma—designed to prepare future CEOs.

“I am very thankful for this day,” he said. “I have gone through a lot to achieve this highest diploma that positions me to become a CEO.”

He noted that the program’s intensive curriculum—covering finance, marketing, corporate affairs, and customer care—had strengthened his readiness for leadership. “It has helped me achieve so much,” he added. “At least I can now say I have moved a milestone, and I can now become a CEO.”