

Stanbic bank launches campaign to provide affordable financing

GEOFFREY SERUGO

Stanbic Bank has launched the 'Oli In Charge' campaign to provide affordable financing solutions for both salaried and self-employed Ugandans, helping them achieve their financial goals. The initiative is designed to broaden access to financial resources for individuals and businesses across the country.

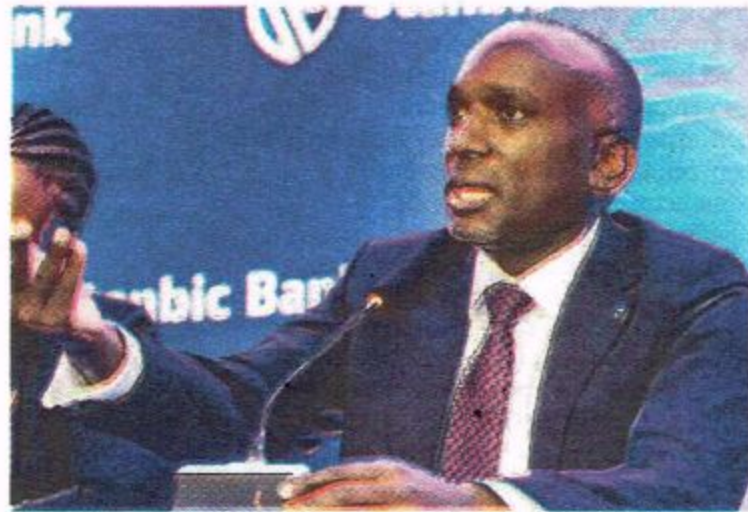
Israel Arinaitwe, the head of Personal Banking at Stanbic bank, says the campaign aims to support customers with essential financial needs such as paying school fees, expanding businesses, and funding side hustles. He also highlighted that the initiative aligns with the bank's core mission:

"Uganda is our home, drive her growth."

"Whether you're a young professional, a woman running a small business, a farmer scaling production, or a family planning for generational wealth, this campaign is for you," says Arinaitwe. "We believe every Ugandan has the potential to grow, and we are committed to walking that journey with you."

As part of the back-to-school season, Stanbic bank is offering salaried customers unsecured loans of up to Shs 350 million with flexible repayment terms of up to 120 months.

The loans can be accessed in under two minutes via the bank's digital



Israel Arinaitwe, the head of Personal Banking at Stanbic bank

platforms, including the Stanbic App or *290# USSD, at discounted rates of 17% for personal loans. Additionally, customers can access interest-free cash advances of up to Shs 5 million.

Self-employed customers, especially farmers, can also benefit from the campaign, with access to unsecured loans of up to Shs 250 million at competitive interest rates starting at just 10% per annum.

"The focus on farmers demonstrates our commitment to supporting Uganda's economic backbone and promoting financial inclusion in sectors such as coffee, cocoa, palm oil, and sugarcane," Arinaitwe added.

Melisa Nyakwera, the head of Commercial Banking, highlights a key partnership with Fincom Technologies, creators of SchoolPay. This collaboration enables private educational institutions to access pre-approved, cash flow-aligned financing of up to Shs 1 billion directly through the SchoolPay platform, removing the need to visit a bank branch.

"This partnership modernizes education finance, especially as Uganda enters the back-to-school season. By leveraging technology, we are improving access to affordable financing while strengthening institutions that shape Uganda's future," says Nyakwera.

She also encouraged business owners across all sectors to apply for tailored financing solutions, including invoice and contract financing of up to \$1.5 million.