

UCCA, Liberty General Move to cut cargo costs through marine insurance



L - R: Sarah Kagingo, Board Vice Chair, Private Sector Foundation Uganda (PSFU), Kenneth Ayebare, chairman, UCCA and Peter Makhanu, Managing Director, Mr. Steven Kaddu Mukasa, IRA, Manager Inspection and Paul Kavuma, Country Head of Operations, Liberty General Insurance Uganda during the signing of the Memorandum of Understanding (MoU) between Liberty General Insurance Uganda and Uganda Cargo Consolidators Association (UCCA). | PAGE 2

Liberty General, UCCA partner to lower cargo costs



The Uganda Cargo Consolidators Association (UCCA) has partnered with Liberty General Insurance Uganda to promote marine insurance uptake as a way of helping traders reduce cargo costs, comply with insurance requirements and protect goods in transit.

The partnership was unveiled during a stakeholder engagement in Kampala

that brought together cargo consolidators, importers and other players in the trade and logistics sector.

The meeting focused on the financial losses traders incur when marine insurance is arranged late or not at all, with officials warning that delays often expose businesses to unnecessary surcharges.

Speaking at the event, Liberty General Insurance Uganda managing director Peter

Makhanu said the company wants to raise awareness on marine insurance and encourage traders to make earlier and cheaper insurance arrangements.

"Our purpose today is to create awareness about marine insurance and demonstrate how it can help traders save money while protecting their businesses. Too many traders are currently incurring a 1.5 per cent surcharge simply because insurance is arranged late. This is a cost that can be avoided," Makhanu said.

He said Liberty General offers marine insurance at 0.4% of cargo value, which he described as a more affordable and practical option for traders operating on tight margins.

"Why lose 1.5% when you can insure at 0.4%? This is about making smarter

business decisions, reducing unnecessary costs and protecting your goods throughout the journey," he said.

UCCA chairman Kenneth Ayebare welcomed the partnership, saying it would help traders access better information and make informed decisions on cargo protection.

"As an association, our role is to support our members with the right information and partnerships that improve how they do business. Many traders are not fully aware of the financial implications of delayed insurance. Engagements like this are critical in helping our members make informed decisions, reduce unnecessary costs and protect their cargo," Ayebare said.

He said marine insurance should be treated as part

of the importation process and not as a last-minute compliance requirement.

The partnership comes at a time when Uganda's traders continue to depend heavily on regional transport corridors through ports such as Mombasa and Dar es Salaam, where delays and disruptions can increase the cost of doing business.

Makhanu said the collaboration is part of its wider plan to expand marine insurance coverage while offering traders simplified processes, reliable claims support and products tailored to Uganda's trade environment. Through the partnership, the two organisations aim to increase awareness of marine insurance, encourage early uptake, reduce avoidable surcharges and boost confidence in cross-border trade.